

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 10, 2024

KARTOON STUDIOS, INC.

(Exact name of registrant as specified in its charter)

Nevada
(State or other jurisdiction
of incorporation or organization)

001-37950
(Commission File Number)

20-4118216
(I.R.S. Employer Identification No.)

190 N. Canon Drive, 4th Fl., Beverly Hills, CA 90210
(Address of principal executive offices) (Zip Code)

(310) 273-4222
Registrant's telephone number, including area code

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.001 per share	TOON	NYSE American LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

ITEM 7.01 REGULATION FD DISCLOSURE

On April 10, 2024, Kartoon Studios, Inc. (the "Company") issued two press releases, first announcing the expansion of their Stan Lee business with the launch of a dedicated Stan Lee store on Amazon.com, followed by a press release announcing the launch of "Stan Lee Presents" on Youtube. On April 11, 2024, the Company issued a press release announcing that Kartoon Channel!'s streaming business achieved profitability through the first two months of 2024. A copy of each press release is attached hereto as Exhibits 99.1, 99.2 and 99.3 and incorporated herein by reference.

The information contained in this Item 7.01 including Exhibits 99.1, 99.2 and 99.3 hereto, is furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act"), as amended, or otherwise subject to the liabilities of that section, and such information shall not be deemed to be incorporated by reference into any of the Company's filings under the Securities Act of 1933, as amended, or the Exchange Act.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits.

Exhibit No.	Description
99.1	Press Release of Kartoon Studios, Inc., dated April 10, 2024
99.2	Press Release of Kartoon Studios, Inc., dated April 10, 2024
99.3	Press Release of Kartoon Studios Inc., dated April 11, 2024
104	The cover page from this Current Report on Form 8-K, formatted in Inline XBRL

Forward Looking Statements

This Current Report on Form 8-K contains certain statements which constitute "forward-looking statements" within the meaning of the federal securities laws. Words such as "may," "might," "will," "should," "believe," "expect," "anticipate," "estimate," "continue," "predict," "forecast," "project," "plan," "intend" or similar expressions, or statements regarding intent, belief, or current expectations, are forward-looking statements. While the Company believes these forward-looking statements are reasonable, undue reliance

should not be placed on any such forward-looking statements, which are based on information available to us on the date of this release. These forward looking statements are based upon current estimates and assumptions and are subject to various risks and uncertainties, including without limitation, our ability to generate revenue or achieve profitability; our ability to obtain additional financing on acceptable terms, if at all; the potential issuance of a significant number of shares, which will dilute our equity holders; fluctuations in the results of our operations from period to period; general economic and financial conditions; our ability to anticipate changes in popular culture, media and movies, fashion and technology; competitive pressure from other distributors of content and within the retail market; our reliance on and relationships with third-party production and animation studios; our ability to market and advertise our products; our reliance on third-parties to promote our products; our ability to keep pace with technological advances; our ability to protect our intellectual property and those other risk factors set forth in the “Risk Factors” section of the Company’s most recent Annual Report on Form 10-K and in the Company’s subsequent filings with the Securities and Exchange Commission. Thus, actual results could be materially different. The Company expressly disclaims any obligation to update or alter statements whether as a result of new information, future events or otherwise, except as required by law.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KARTOON STUDIOS, INC..

Date: April 11, 2024

By: /s/ Andy Heyward
Name: Andy Heyward
Title: Chief Executive Officer



**KARTOON STUDIOS ANNOUNCES MAJOR EXPANSION OF
STAN LEE BUSINESS WITH LAUNCH OF DEDICATED STAN
LEE STORE
ON AMAZON.COM**



**Powered by Meteor, Store Goes Live Today, Delivering
Broad Range of Products**

Beverly Hills, California – April 10, 2024: Kartoon Studios (NYSE AMERICAN:TOON), the controlling partner of “Stan Lee Universe, LLC,” launches a new dedicated Stan Lee storefront on Amazon, powered by Meteor.

The Stan Lee storefront offers a collection of branded apparel and merchandise with graphics paying tribute to the “godfather of comics.” The new Stan Lee storefront is one way the brand continues to engage its digital community of fans.



“The launch of our first Stan Lee dedicated storefront with Amazon and Meteor is game-changing for our brand because it offers an incredible, far-reaching, and trusted ecommerce store to provide Stan’s legion of tens of millions of devoted fans globally, access for the first time to Stan Lee merchandise,” stated **Andy Heyward, Chairman & CEO of Kartoon Studios**. “We are also providing the framework for recurring revenue and growth opportunities. We look forward to building an engaged community and growing Stan Lee Universe both in the U.S. and globally.”

“We are honored to bring our 20 years of experience in building fan engagement through merchandise and digital content to create an innovative experience for Stan Lee fans,” said **Daniel Kim, Founder of Meteor**. “As a lifelong comic book nerd, this project is truly a dream come true to honor one of the greatest creative visionaries of all time!”

“Stan Lee’s popularity and fan base continues to grow with new generations of fans discovering his talent and magic, and we will continue to create opportunities for fans to engage whether it be through the Amazon storefront or new products and experiences we have in the pipeline,” stated **Lloyd Mintz, SVP of Global Consumer Products, Kartoon Studios**.

About Stan Lee

Known by his signature phrase “Excelsior!”, Stan Lee is one of the most prolific and legendary creators of all time. As Marvel’s editor-in-chief, Stan “The Man” Lee helped build a universe of interlocking continuity, one where fans felt as if they could turn a street corner and run into a superhero from Spider-Man to the Fantastic Four, Thor, Iron Man, the Hulk, the X-Men, and more. Stan went on to become Marvel’s editorial director and publisher in 1972 and was eventually named chairman emeritus. He was the co-creator of characters appearing in 4 of the top 10 box office movies of all time, which featured **Spider-Man, Iron Man, the Hulk, Thor, Guardians of the Galaxy, Black Panther**, and of course the **Avengers**, accounting for billions of dollars of revenue for Marvel and the Walt Disney Company.

Among Stan’s many awards are the National Medal of Arts, awarded by President Bush in 2008, and the Disney Legends Award, received in 2017. He was also inducted into the comic industry’s Will Eisner Award Hall of Fame and Jack Kirby Hall of Fame.

About Kartoon Studios

Kartoon Studios (NYSE AMERICAN: TOON) is a global end-to-end creator, producer, distributor, marketer, and licensor of entertainment brands. The Company’s IP portfolio includes original animated content, including the Stan Lee brand, Stan Lee’s Superhero Kindergarten, starring Arnold Schwarzenegger, on Kartoon Channel!; Shaq’s Garage, starring Shaquille O’Neal, on Kartoon Channel!; Rainbow Rangers on Kartoon Channel! and Netflix; the Netflix Original, Llama Llama, starring Jennifer Garner, and more.

In 2022, Kartoon Studios acquired Canada’s WOW! Unlimited Media and made a strategic investment becoming the largest shareholder in Germany’s Your Family Entertainment AG (FRA:RTV), one of Europe’s leading distributors and broadcasters of high-quality programs for children and families.

Toon Media Networks, the company’s wholly owned digital distribution network, consists of Kartoon Channel!, Frederator Network, and Ameba. Kartoon Channel! is a globally distributed entertainment platform with near full penetration of the U.S. television market and international expansion underway with launches in key markets around the world, including Germany, Malaysia, India, Africa and Sub-Saharan Africa, Australia, New Zealand, Philippines, and Maldives. Kartoon Channel! and Ameba are available across multiple platforms, including iOS, Android Mobile, Web, Amazon Prime Video, Apple TV, Amazon Fire, Roku, Pluto TV, Comcast, Cox, Dish, Sling TV, Android TV, Tubi, Xumo, Samsung and LG Smart TVs. Frederator Network owns and operates the largest global animation network on YouTube, with channels featuring over 2,000 exclusive creators and influencers, garnering billions of views annually.

For additional information, please visit www.kartoonstudios.com

About Meteor

Meteor builds “physical to digital powered communities”. These blended reality experiences are an exciting new way for brands and creators to engage with their biggest fans. For more information, visit <https://meteor.land>

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Report on Form 10-K and in the Company's subsequent filings with the Securities and Exchange Commission (the "SEC"). Thus, actual results could be materially different. The Company expressly disclaims any obligation to update or alter statements whether as a result of new information, future events or otherwise, except as required by law.

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KARTOON STUDIOS LAUNCHES “STAN LEE PRESENTS” ON YOUTUBE



**Newly Branded Global Channel with 300,000+
Subscribers Pays Tribute to Stan Lee, Offering
Exclusive Content from and Inspired by the “Godfather of Comics”**

**“Stan Lee Presents” Channel Curated by Stan’s
Longtime Collaborators, Including Originator and
Executive Producer of the Batman Movie Franchise,
Michael Uslan**

Beverly Hills, California – April 10, 2024: Paying tribute to the legacy of the “godfather of comics” and the chief architect of the Marvel Universe, **Kartoon Studios** (NYSE AMERICAN:TOON), the controlling partner of “**Stan Lee Universe, LLC,**” announced today the launch of the “**Stan Lee Presents**” channel on YouTube, with over 300,000 subscribers. The newly branded channel, formerly “Cinematica,” will be managed by Kartoon Studios’ subsidiary **Frederator Networks**, one of the largest animation networks on YouTube, with millions of subscribers and billions of views annually.

“Stan Lee Presents” focuses on all things Stan Lee, including content from Stan’s personal archives, digital Stan Lee comic books, interviews, behind-the-scenes footage, rarely seen historical materials, as well as sneak peaks of upcoming Stan Lee Universe projects, clips, trailers, interviews, and more, available exclusively on the channel. In addition to content of and around Stan Lee, “**Stan Lee Presents,**” will also include programming curated from a broader cultural footprint of the world and fan base of Stan Lee. Kartoon Studios’ **Frederator Networks** plans to launch two new videos and select shorts each week with schedules expanding throughout 2024.

“Stan Lee Presents” will be curated by longtime Stan Lee collaborator, Originator and Executive Producer of the Batman movie franchise, and comic book historian **Michael Uslan**, and former POW! Entertainment editorial chief **Kim Luperi**, both of whom worked closely with Stan through his most recent years. “Stan Lee Presents” will also liaise with studios to review the latest movies and series as well as cover relevant pop culture trends on the channel.

“Stan Lee’s immense creativity, his relatable characters, and his groundbreaking storytelling style had a significant global influence on the world of entertainment and pop culture, from *Star Wars* to *The Simpsons*. To honor his incredible legacy, we are launching ‘Stan Lee Presents’ to continue to share his vision of storytelling to his millions of fans around the world,” commented **Andy Heyward, Chairman & CEO of Kartoon Studios** “‘Stan Lee Presents’ will also become a powerful revenue driver for the Company from the awareness and promotion of the various Stan Lee/Stan Lee Universe consumer products coming to the marketplace this year through our newly launched dedicated Stan Lee storefront on Amazon and other retail platforms.”

“We believe the next wave of great Stan Lee content will build upon the success Stan enjoyed with the characters he created, and we are thrilled to launch a channel to showcase content directly to Stan’s broad fanbase, including his 27+ million passionate followers across social media,” commented **Todd Steinman, President of Toon Media Networks**, which includes **Frederator Networks**. “We will leverage Stan Lee’s significant social media footprint and market across channels, expanding our audience while driving the fanbase to the new ‘Stan Lee Presents’ YouTube Channel.”



Known by his signature phrase “Excelsior!”, Stan Lee is one of the most prolific and legendary creators of all time. As Marvel’s editor-in-chief, Stan “The Man” Lee helped build a universe of interlocking continuity, one where fans felt as if they could turn a street corner and run into a superhero from Spider-Man to the Fantastic Four, Thor, Iron Man, the Hulk, the X-Men, and more. Stan went on to become Marvel’s editorial director and publisher in 1972 and was eventually named chairman emeritus. He was the co-creator of characters appearing in 4 of the top 10 box office movies of all time, which featured **Spider-Man, Iron Man, the Hulk, Thor, Guardians of the Galaxy, Black Panther**, and of course the **Avengers**, accounting for billions of dollars of revenue for Marvel and the Walt Disney Company.

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Building upon Kartoon Studios’ deal with Marvel, announced in 2022, to license the non-exclusive likeness of Stan to appear in Marvel films, and the separate license to the Walt Disney Company for the non-exclusive license of Stan Lee’s likeness to be used in the Walt Disney theme parks, the Stan Lee brand business is rapidly expanding across multiple divisions of the company. In addition to “Stan Lee Presents” channel on YouTube and the new digital storefront on Amazon, Legible Comics will publish a new series of graphic novels this year with all the characters of Stan Lee Universe, anticipated to debut at San Diego Comic-Con this summer.

About Kartoon Studios

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In 2022, Kartoon Studios acquired Canada’s WOW! Unlimited Media and made a strategic investment becoming the largest shareholder in Germany’s Your Family Entertainment AG (FRA:RTV), one of Europe’s leading distributors and broadcasters of high-quality programs for children and families.

Toon Media Networks, the company’s wholly owned digital distribution network, consists of Kartoon Channel!, Frederator Network, and Ameba. Kartoon Channel! is a globally distributed entertainment platform with near full penetration of the U.S. television market and international expansion underway with launches in key markets around the world, including Germany, Malaysia, India, Africa and Sub-Saharan Africa, Australia, New Zealand, Philippines, and Maldives. Kartoon Channel! and Ameba are available across multiple platforms, including iOS, Android Mobile, Web, Amazon Prime Video, Apple TV, Amazon Fire, Roku, Pluto TV, Comcast, Cox, Dish, Sling TV, Android TV, Tubi, Xumo, Samsung and LG Smart TVs. Frederator Network owns and operates the largest global animation network on YouTube, with channels featuring over 2,000 exclusive creators and influencers, garnering billions of views annually.

For additional information, please visit www.kartoonstudios.com

About Frederator

Frederator, a subsidiary of Kartoon Studios (NYSE AMERICAN: TOON) comprised of Frederator Networks and Frederator Studios, is a pioneer in streaming video and a leading independent producer of animation for streaming services, linear television, and online video platforms.

Frederator Networks operates one of the largest global animation networks on YouTube with over 2,000 channels, garnering billions of views annually. The networks include owned channels such as *Cartoon Hangover*, *Channel Frederator*, *The Leaderboard*, which deliver hit content, including the original seasons of *Bee and Puppycat*, *Bravest Warriors* and *107 Facts*, to name a few.

Over the past 20 years, Frederator Studios has worked with leading broadcasters and content platforms and produced many series and film shorts, including Butch Hartman’s *The Fairly OddParents* on Nickelodeon, Pendleton Ward’s *Adventure Time* on Cartoon Network, *Castlevania* on Netflix, and Natasha Allegri’s *Bee and PuppyCat* on Netflix. The studio currently has multiple projects in development, such as *Land of Boggs* and *Chikn’ Nuggit*, in partnership with BuzzFeed Animation Lab, and an adult animated series, starring comedy influencer Adam Wahced aka “Adam W.,” in partnership with Wheelhouse DNA.

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For more information, please visit frederator.com

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based upon current estimates and assumptions and are subject to various risks and uncertainties, including without limitation, our ability to generate revenue or achieve profitability; our ability to obtain additional financing on acceptable terms, if at all; the potential issuance of a significant number of shares, which will dilute our equity holders; fluctuations in the results of our operations from period to period; general economic and financial conditions; our ability to anticipate changes in popular culture, media and movies, fashion and technology; competitive pressure from other distributors of content and within the retail market; our reliance on and relationships with third-party production and animation studios; our ability to market and advertise our products; our reliance on third-parties to promote our products; our ability to keep pace with technological advances; our ability to protect our intellectual property and those other risk factors set forth in the "Risk Factors" section of the Company's most recent Annual Report on Form 10-K and in the Company's subsequent filings with the Securities and Exchange Commission (the "SEC"). Thus, actual results could be materially different. The Company expressly disclaims any obligation to update or alter statements whether as a result of new information, future events or otherwise, except as required by law.

**To Submit Review Screeners for Coverage Consideration on
Stan Lee Presents, Please Email StanLeePresents@frederator.com**

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KARTOON STUDIOS' *KARTOON CHANNEL!* STREAMING BUSINESS HITS PROFITABILITY MILESTONE

**Record Breaking Subscriber Numbers in both January and February
Surpassing Previous All-Time Highs**

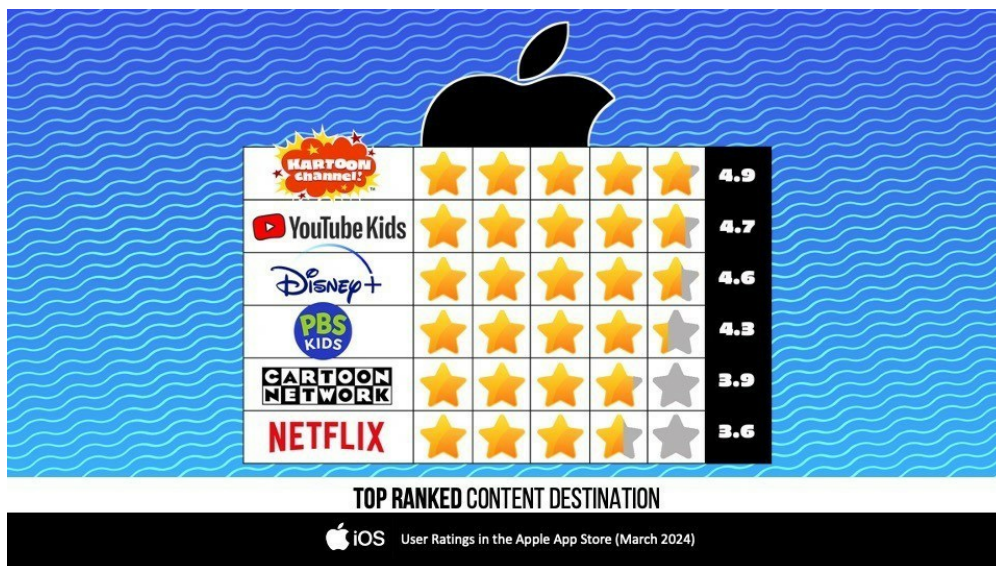
**Free Trials and Conversions to Paid Subscriptions Soared by Nearly 50% in February
Compared to the Same Month Last Year**



Beverly Hills, CA; April 11, 2024: Kartoon Studios(NYSE American: TOON) today announced its direct to consumer streaming services, including Kartoon Channel!, achieved profitability through the first two months of 2024, driven by sustained subscriber growth and streamlined operations. As recently reported, Kartoon Channel! achieved record revenue and EBITDA breakeven in the fourth quarter of 2023. Available on a wide array of platforms, Kartoon Channel! has achieved remarkable domestic penetration, reaching nearly 100% of U.S. television households, as its momentum of growth continues.

“It has been less than four years since Kartoon Channel!’s launch, and in that time, it has rapidly ascended to become a premier destination in children’s entertainment with a vast selection of family-friendly content. The transition to profitability in that short time is a testament to Kartoon Studios’ strategic focus on growing our subscriber base, reducing customer acquisition costs, maintaining a lean operating infrastructure, and the fundamental safety of the content. We are extremely proud of this major accomplishment, which many in our industry struggle to achieve. Moreover, we are extremely encouraged by the outlook for the business, considering the fact that we had *record-breaking subscriber numbers in both January and February, surpassing previous milestones*. We attribute the success of the channel growth to the exceptional leadership team, run by Todd Steinman, President of Toon Media Networks,” stated **Andy Heyward, Chairman and CEO of Kartoon Studios**

Kartoon Channel!’s app continues to excel in user satisfaction, boasting a leading 4.9 out of 5 stars in the Apple App Store and outperforming other competitors in the industry.



This acclaim is a reflection of the channel's commitment to quality and its diverse library of safe content, including popular titles like Stan Lee's Superhero Kindergarten, Rainbow Rangers, and Shaq's Garage, as well as an expansive library of other leading titles.

Todd Steinman shared his enthusiasm for the channel's impact, stating, "The positive reception from kids and parents has been tremendous. Our subscriber growth has witnessed a notable increase, driven by programming like Rainbow Rangers attracting larger audiences for its third season, exclusively on Kartoon Channel! Free trials and conversions to paid subscriptions soared by nearly 50% in February compared to the same month last year. As Kartoon Channel! continues to expand, we remain committed to delivering safe, high-quality entertainment to families worldwide, guided by a strategy emphasizing growth, compelling content, and viewer satisfaction. This approach will solidify Kartoon Studios' streaming business as a pivotal growth driver for the Company in the years ahead.

Kartoon Channel! Worldwide is also expanding its reach internationally, with dedicated channels and branded blocks in key markets around the world, representing a target audience of nearly 1.8 billion people. This global expansion has not only broadened its audience but has also reinforced its position as a premier destination for safe children's content, worldwide.

"I would also like to express my gratitude to Paul Robinson, President of Kartoon Channel! Worldwide, who has been pivotal in growing the international presence of the channel," continued Heyward. "His expertise, honed as Managing Director of Disney Channel Worldwide, has been instrumental in expanding our global footprint.

About Kartoon Channel!

Available everywhere and anywhere kids are today, Kartoon Studios' Kartoon Channel! is a family entertainment destination that delivers 1000s of episodes of carefully curated and safe family-friendly content. The channel features original content, including Stan Lee's Superhero Kindergarten, starring Arnold Schwarzenegger, Rainbow Rangers, and Shaq's Garage, starring Shaquille O'Neal and Rob "Gronk" Gronkowski. Kartoon Channel! also delivers animated classics for little kids, such as Peppa Pig Shorts, Mother Goose Club, Barney and Friends, Om Nom Stories, as well as content for bigger kids, like Angry Birds, Talking Tom & Friends and Yu-Gi-Oh! Kartoon Channel! also offers STEM-based content through its Kartoon Classroom, including Baby Genius and more, as well as a Spanish language collection on the platform, KC En Espanol.

Kartoon Channel! is available across multiple platforms, including iOS, Android Mobile, Web, Amazon Prime Video, Apple TV, Amazon Fire, Roku, Pluto TV, Comcast, Cox, Dish, Sling TV, Android TV, Tubi, Xumo, Samsung and LG Smart TVs.

Internationally, Kartoon Channel! is currently available in key territories around the world, including Africa and Sub-Saharan Africa (StarTimes), Australia and New Zealand (Samsung TV Plus), Germany (Waipu), Philippines (Tapp Digital) and Maldives (Dhiraagu). Kartoon Channel! Branded blocks are also currently available daily in 61 countries across the Middle East, Africa, Latin America, and Europe.

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